



Wish Announces Launch of Initial Public Offering

Dec 7, 2020 at 7:40 AM EST

SAN FRANCISCO--([BUSINESS WIRE](#))--ContextLogic Inc. (d/b/a "Wish") today announced that it has launched the roadshow for the initial public offering of its Class A common stock. Wish is offering 46,000,000 shares of its Class A common stock. The initial public offering price is expected to be between \$22.00 and \$24.00 per share, before underwriting discounts and commissions. In addition, Wish expects to grant the underwriters a 30-day option to purchase up to an additional 6,900,000 shares of its Class A common stock at the initial public offering price, less underwriting discounts and commissions. The shares are expected to trade on the Nasdaq Global Select Market under the ticker symbol "WISH."

Goldman Sachs & Co. LLC, J.P. Morgan, and BofA Securities are acting as lead book-running managers for the proposed offering. Citigroup, Deutsche Bank Securities, UBS Investment Bank, RBC Capital Markets and Credit Suisse are acting as book-running managers. Cowen, Oppenheimer & Co. Inc., Stifel, William Blair, Academy Securities, Loop Capital Markets and R. Seelaus & Co., LLC are acting as co-managers for the proposed offering.

The offering will be made only by means of a prospectus. Copies of the preliminary prospectus related to the offering may be obtained, when available, from: Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, NY 10282, by telephone at (866) 471-2526, or by email at prospectus-ny@ny.email.gs.com, J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, by telephone at (866) 803-9204, or by email at prospectus-eq_fi@jpmchase.com, or BofA Securities, NC1-004-03-43, 200 North College Street, 3rd floor, Charlotte NC 28255-0001, Attn: Prospectus Department, or by email at dq.prospectus_requests@bofa.com.

A registration statement relating to these securities has been filed with the SEC but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.



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