



## **WISH Announces Inducement Grants Under Nasdaq Listing Rule 5635(c)(4)**

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SAN FRANCISCO, Nov. 06, 2023 (GLOBE NEWSWIRE) -- ContextLogic Inc. (d/b/a Wish) (NASDAQ: WISH), one of the world's largest mobile e-commerce platforms, today announced, as required by Nasdaq Listing Rule 5635(c)(4), the grant of inducement awards under Wish's 2022 New Employee Equity Incentive Plan (the "Inducement Plan") to 2 new employees, effective November 2, 2023.

As an inducement for the new employees to enter into employment in accordance with Nasdaq Listing Rule 5635(c)(4), Wish's compensation committee approved the grant of Restricted Stock Units ("RSUs") for 69,150 shares of the Company's Class A common stock under the Inducement Plan. The RSUs will vest as follows:

- 1 employee received RSU awards, 9,150 shares in the aggregate, that will vest over time based on the recipient's continued service, with 100% of the RSUs vesting on the first Company Vesting Date after the recipient completes 12 months of continuous service through the Company Vesting Date. A "Company Vesting Date" means February 15th, May 15th, August 15th, or November 15th.
- 1 employee received an RSU award of 60,000 shares that will vest over time based on the recipient's continued service, with 25% of the RSUs vesting on the first Company Vesting Date after the recipient completes 12 months of continuous service following the vesting commencement date, with an additional 25% of the remaining RSUs vesting on each Company Vesting Date thereafter.

### **About Wish:**

Wish brings an affordable and entertaining shopping experience to millions of consumers around the world. Since our founding in San Francisco in 2010, we have become one of the largest global ecommerce platforms, connecting millions of value-conscious consumers to hundreds of thousands of merchants globally. Wish combines technology and data science capabilities and an innovative discovery-based mobile shopping experience to create a highly-visual, entertaining, and personalized shopping experience for its users. For more information about the company or to download the [Wish mobile app](#), visit [www.wish.com](http://www.wish.com) or follow @Wish on [Facebook](#), [Instagram](#) and [TikTok](#) or @WishShopping on [Twitter](#) and [YouTube](#). To learn more about Wish, please visit [www.wish.com](http://www.wish.com).

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