



Wish Joins Forces with PUDO Inc. to Elevate Online Shopping Convenience for U.S. and Canada Shoppers

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SAN FRANCISCO, Sept. 26, 2023 (GLOBE NEWSWIRE) -- ContextLogic Inc. (d/b/a [Wish](#)) (NASDAQ: WISH), one of the world's largest mobile ecommerce platforms, today announced a partnership agreement with North American parcel pick-up and drop-off counter Network, [PUDO](#) Inc. (CSE: PDO; OTCQB: PDPTF). The partnership will allow Wish consumers to click and collect parcels from more than 1,200 PUDOpoint counters across the U.S. and Canada.

The initiative aligns with Wish's broader goal to improve the shopping experience by providing enhanced levels of convenience for its shoppers. The convenience is rooted in the assurance that packages will be delivered safely to nearby secure locations whenever shoppers are away from home or have delivery restrictions at their home. By the end of the year, Wish Local's network of pick-up points will total 24,000 globally.

"Through our collaboration with PUDO Inc., we're enhancing the shopping experience for our customers," said Bill Zhang, VP of Global Logistics and China GM at Wish. "The partnership amplifies convenience by enabling hassle-free package retrieval from numerous locations. In parallel, it also opens up new avenues for independent retailers to drive increased foot traffic and revenue streams generated by package collections."

"Our continued commitment to innovation and customer satisfaction is driving us to expand Wish Local's pick-up network to 24,000 points globally by year-end," concluded Mr. Zhang.

At checkout, Wish customers will be presented with several local pick-up options where they can collect their item. Customers can choose PUDO outlets from the list of pick-up options. PUDO has hundreds of locations covering every major market in the United States and Canada.

Elliott Etheredge, Chief Executive Officer at PUDO Inc. commented: "The partnership with Wish allows us to help Wish enhance the experience they provide to their customers. Ease and convenience are paramount for a positive shopper relationship and we are happy the PUDO network will provide this to Wish's customers. We are also excited at the ability to work with existing Wish locations to expand the PUDOpoint returns network and further increase our network scope across the U.S. and Canada."

Earlier this year, Wish introduced flat rate shipping to customers in its major markets. The flat rate shipping fee is applied to all eligible items¹ over \$10, at no additional cost to merchants.

To learn more about Wish, download the app or visit www.wish.com.

About Wish

Founded in 2010 and headquartered in San Francisco, Wish is one of the largest and fastest growing global ecommerce platforms, connecting millions of value-conscious consumers in over 60 countries to thousands of merchants around the world. Wish combines technology and data science capabilities and an innovative discovery-based mobile shopping experience to create a highly-visual, entertaining, and personalized shopping experience for its users. For more information about the company or to download the Wish mobile app, visit [Wish mobile app](#), visit www.wish.com or follow @Wish on [Facebook](#), [Instagram](#) and [TikTok](#) or @WishShopping on [Twitter](#) and [YouTube](#).

About PUDO Inc.

PUDO Inc. is North America's only independent parcel pick-up and drop-off counter network. PUDO has created a Network of more than 1,200 storefront partners known as PUDOpoint Counters, strategically located very near to where people live, work and play. PUDO partners with retailers and logistics providers to offer a last-mile pick-up and returns network for ecommerce shoppers that reduces cost, increases convenience, and provides package security to the last-mile of package logistics. Visit: www.pudopoint.com.

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Forward-Looking Statements

This news release contains forward-looking statements within the meaning of the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact could be deemed forward-looking, including, but not limited to, statements regarding Wish's outlook; priorities; strategic direction; partnership with PUDO Inc. and its proposed benefits to the customer shopping experience, including shipping and package pick up convenience; expansion timeline of Wish Local; business operations; and growth initiatives. In some cases, forward-looking statements can be identified by terms such as "anticipates," "believes," "could," "estimates," "expects," "foresees," "forecasts," "guidance," "intends" "goals," "may," "might," "outlook," "plans," "potential," "predicts," "projects," "seeks," "should," "targets," "will," "would" or similar expressions and the negatives of those terms. These forward-looking statements are subject to risks, uncertainties, and assumptions. If the risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. New risks emerge from time to time. It is not possible for our management to predict all risks, nor can we assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements we may make. Further information on these and additional risks that could affect Wish's results is included in its filings with the Securities and Exchange

Commission (“SEC”), including its most recent Annual Report on Form 10-K and Quarterly Report on Form 10-Q, and future reports that Wish may file with the SEC from time to time, which could cause actual results to vary from expectations. Any forward-looking statement made by Wish in this news release speaks only as of the day on which Wish makes it. Wish assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

¹ Eligible products are those that are shipped from merchants in China who use our A+ logistics network. All non-eligible items will continue to incur their own, separate shipping fees.